NYCLab Project Report



ICAF Mitigation Due Diligence Tool

Project Overview

Deetken Impact, a mission-driven asset manager firm, is launching a new fund to address the \$200B climate finance gap in Latin America and the Caribbean while slashing millions of tons of carbon emissions. ICAF—or the Inclusive Climate Action Fund—needed a thorough impact due diligence tool to assess alignment with international frameworks requested by LPs and estimate the emissions reductions of potential investments. Our spreadsheet-based tool accomplishes these objectives with a modular foundation Deetken can build upon while ICAF evolves in the coming years.

Methodology

01 Interviewing

Explore **stakeholder expectations** and use cases

Understand **Deetken Impact's culture** and processes

02 Researching

Evaluate frameworks identified in the proposal

Research additional sector-specific best practices

03 Versioning

Iteratively develop the tool through receiving written and verbal feedback

04 Testing

Receive **technical feedback** from users

Receive **technical and user feedback** from students via beta test 05 Training

Provide resources and time to field questions from immediate users and internal stakeholders

Impact/Results

By meeting key objectives for adherence to LP-requested frameworks and GHG emissions assessments in diverse sectors, **the tool is a comprehensive**, **scalable instrument that will support ICAF's vision and goals**. It serves as a time capsule to equip Deetken's investment officers with the technical knowledge and analysis to advocate to the Investment Committee on behalf of the community-based entrepreneurs who are leading solutions at the front lines of climate change.

This tool will set up Deetken Impact for success in monitoring and reporting environmental impact results to investors and other fund stakeholders. Ultimately, the infrastructure we've designed will help the team lead in the climate finance impact investing space.

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